



To
The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub: Disclosure of material impact of CoVID-19 pandemic under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed the disclosure of material impact of CoVID-19 pandemic on the Company as per SEBI Circular No. SEBI/HO/CFD/ CMD1/CIR/P/2020/84 dated 20th May, 2020.

Request you to kindly take the same on your record.

Thanking You

Yours faithfully

For Fullerton India Home Finance Company Ltd.

**Seema Sarda
Company Secretary**

Place: Mumbai
Date: 01 August, 2020

Fullerton India Home Finance Company Limited

Corporate Office: Floor 5 & 6, B Wing, Supreme Business Park,
Supreme City, Powai, Mumbai - 400 076 | Toll Free No: 1800 102 1003
Email: grihashakti@fullertonindia.com | Website: www.grihashakti.com
CIN number: U65922TN2010PLC076972 | IRDAI COR NO : CA0492

Registered Office: Megh Towers, 3rd Floor, Old No. 307, New No. 165,
Poonamallee High Road, Maduravoyal, Chennai - 600 095, Tamil Nadu





Brief on Impact of Covid-19 on operations of the Company

The outbreak of COVID-19 and announcement of lock down by Govt of India led to closure of Company's branch offices, registered Office and, corporate Office in last week of March 2020 and business operations were halted.

Offices across pan-India started opening in staggered manner in the second half of May 2020 and business operations gradually resumed as lockdown was lifted/relaxed in different parts of the country. As on date, most of the Company's branches have resumed operations in accordance with the guidelines issued by the Central, State Government and local administration. The Company also has issued guidelines to all its employees with respect to health and safety of employees and customers, opening of office premises and various other safety measures.

During the period of complete lock-down, as part of business continuity plan and looking at the health and safety of its employees and their families, the Company has adopted 'Work from Home' policy for employees across all locations. As on date, the work from home option continues for employees who prefers to work from home.

In line with the first moratorium guidelines announced by the Reserve Bank of India (RBI) in March 2020, the Company gave options to its all customers to avail moratorium. This has led to almost 65% of portfolio opting for moratorium. In May 2020, the moratorium period was extended by RBI for another 3 months till August 2020. However, the Company observed that many customers have decided not to avail moratorium and the portfolio under moratorium for the month of June 20 stands at approximately 46%.

Due to Pandemic affecting most of the country, new business in Q1 FY21 was substantially lower than the previous year's volumes. With operations resuming in the branches located in the non-containment zones in accordance with the directives issued by the Central, State Government and Local Administration, the Company expects to see improved business volumes from Q2 FY21 onwards.

The collections from customers were significantly lower in April and May 2020 due to moratorium. The Company has witnessed improved collections in the month of June 2020 and expects the collections to improve further.

The Company expects business volumes and collections to be lower in the current financial year than the previous year.

The Company maintains a very healthy capital adequacy of 22.09% as of 31st March 2020 as against a regulatory requirement of 13%. The Company has adequate capital and financial resources to run its business.

As on date, the Company is in compliance with the financial and other covenants for each of its borrowings facilities. The Company has taken steps to ensure that it has adequate liquidity to meet its debt obligations and other financial commitments. The Company has been regular in servicing its

Fullerton India Home Finance Company Limited

Corporate Office: Floor 5 & 6, B Wing, Supreme Business Park,
Supreme City, Powai, Mumbai - 400 076 | Toll Free No: 1800 102 1003
Email: grihashakti@fullertonindia.com | Website: www.grihashakti.com
CIN number: U65922TN2010PLC076972 | IRDAI COR NO : CA0492

Registered Office: Megh Towers, 3rd Floor, Old No. 307, New No. 165,
Poonamallee High Road, Maduravoyal, Chennai - 600 095, Tamil Nadu





debt obligations and has not opted moratorium for its debt repayments from any of its lenders. With adequate liquidity in hand, going forward, the Company expects timely servicing of debt obligations and meeting other financial commitments.

The Company has initiated various cost rationalization measures and digitisation of business processes and expects to get benefit from the same in future.

The Company has assessed the recoverability of the assets and has made adequate provisions for impairment on its loan assets using the Expected Credit Loss (ECL) model as required under IND AS - 109. However, the actual impact may be different from that estimated as it will depend upon future developments to contain or treat the disease and mitigate its impact on the economy.

The Company is unable to ascertain the complete impact of COVID-19 for FY 2020-21 in quantitative terms due to continuing uncertainty related to pandemic. The Company is closely monitoring the situation and will take adequate measures to minimise impact on business. The Company is adhering to the directives issued by the central, state government, regulators and local administration. There is no material impact of the COVID-19 situation on our internal financial controls.

Fullerton India Home Finance Company Limited

Corporate Office: Floor 5 & 6, B Wing, Supreme Business Park,
Supreme City, Powai, Mumbai - 400 076 | Toll Free No: 1800 102 1003
Email: grihashakti@fullertonindia.com | Website: www.grihashakti.com
CIN number: U65922TN2010PLC076972 | IRDAI COR NO : CA0492

Registered Office: Megh Towers, 3rd Floor, Old No. 307, New No. 165,
Poonamallee High Road, Maduravoyal, Chennai - 600 095, Tamil Nadu

